

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Hoosier Acad Virtual Charter (9865)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$174,695	\$448,232	\$584,693	\$773,754	45.07%	32.34%
Non - Certified Salaries	120	\$154,532	\$219,853	\$336,595	\$219,874	9.22%	-34.68%
Travel	580	\$82,400	\$141,421	\$151,620	\$141,033	14.38%	-6.98%
Telephone	531	\$56,925	\$75,155	\$103,216	\$120,830	20.70%	17.06%
Group Health Insurance	222	\$27,784	\$56,859	\$81,648	\$86,176	32.71%	5.54%
Operational Supplies	611	\$21,694	\$26,621	\$9,598	\$74,831	36.28%	679.66%
Social Security Certified	212	\$13,024	\$33,551	\$43,045	\$56,696	44.44%	31.71%
Other Employee Benefits	241 - 290	\$10,015	\$25,721	\$35,901	\$34,663	36.40%	-3.45%
Teacher Retirement Fund, After 7-1-95	216	\$14,825	\$13,866	\$12,914	\$32,103	21.31%	148.58%
Social Security Noncertified	211	\$11,762	\$17,083	\$25,375	\$16,185	8.31%	-36.22%
Postage and Postage Machine Rental	532	\$3,518	\$7,560	\$555	\$15,482	44.84%	2689.77%
Textbooks	630	\$13,170	\$17,341	\$19,645	\$12,073	-2.15%	-38.55%
Other Professional and Technical Services	319	\$100,445	\$2,189	\$2,495	\$6,823	-48.95%	173.47%
Workers Compensation Insurance	225	\$1,182	\$2,267	\$3,128	\$3,354	29.79%	7.22%
Dues and Fees	810	\$18,863	\$344	\$0	\$1,034	-51.61%	NA
Printing and Binding	550	\$400	\$0	\$0	\$0	-100.00%	NA
Pre-2008 Object Code - Temporary Salaries	130	\$815	\$0	\$0	\$0	-100.00%	NA
Group Accident Insurance	223	\$0	\$9	\$0	\$0	NA	NA

<b>Student Instructional Support Total</b>		<b>\$706,049</b>	<b>\$1,088,070</b>	<b>\$1,410,430</b>	<b>\$1,594,910</b>	<b>22.60%</b>	<b>13.08%</b>
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**Student Academic Achievement**

Textbooks	630	\$4,981,694	\$8,592,707	\$9,908,366	\$9,087,000	16.21%	-8.29%
Certified Salaries	110	\$2,228,603	\$3,112,592	\$3,782,050	\$3,328,967	10.55%	-11.98%
Other Professional and Technical Services	319	\$560,705	\$1,883,216	\$2,269,887	\$2,308,160	42.44%	1.69%
Group Health Insurance	222	\$255,378	\$382,232	\$432,458	\$444,844	14.88%	2.86%
Social Security Certified	212	\$162,297	\$223,037	\$272,136	\$236,621	9.88%	-13.05%
Teacher Retirement Fund, After 7-1-95	216	\$73,611	\$72,238	\$92,372	\$138,283	17.07%	49.70%
Unemployment Insurance	230	\$70,823	\$104,780	\$128,322	\$115,881	13.10%	-9.70%
Other Employee Benefits	241 - 290	\$71,415	\$113,368	\$119,863	\$103,556	9.74%	-13.61%
Instruction Services	311	\$50,597	\$66,515	\$34,450	\$92,221	16.19%	167.70%
Professional Development	748	\$33,144	\$75,055	\$34,125	\$73,695	22.11%	115.96%

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### Biannual Financial Report Data

#### Hoosier Acad Virtual Charter (9865)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Connectivity	744	\$28,145	\$46,967	\$48,992	\$65,023	23.29%	32.72%
Non - Certified Salaries	120	\$99,941	\$104,839	\$57,469	\$44,730	-18.21%	-22.17%
Travel	580	\$11,974	\$9,206	\$47,430	\$36,618	32.24%	-22.80%
Computer Hardware	741	\$0	\$68,500	\$0	\$24,750	NA	NA
Pre-2008 Object Code - Temporary Salaries	130	\$0	\$0	\$0	\$14,070	NA	NA
Workers Compensation Insurance	225	\$8,476	\$10,922	\$12,987	\$11,410	7.71%	-12.14%
Staff Services	314	\$0	\$11,772	\$13,513	\$9,946	NA	-26.40%
Operational Supplies	611	\$20,658	\$71,848	\$35,712	\$8,624	-19.62%	-75.85%
Social Security Noncertified	211	\$7,385	\$7,925	\$4,393	\$3,422	-17.49%	-22.11%
Content	747	\$0	\$0	\$28,719	\$1,374	NA	-95.22%
<b>Student Academic Achievement Total</b>		<b>\$8,664,844</b>	<b>\$14,957,721</b>	<b>\$17,323,246</b>	<b>\$16,149,195</b>	<b>16.84%</b>	<b>-6.78%</b>
<b>Overhead and Operational</b>							
Other Professional and Technical Services	319	\$1,068,187	\$3,805,706	\$884,591	\$3,854,117	37.82%	335.69%
Data Processing Services	316	\$138,400	\$195,712	\$199,592	\$222,553	12.61%	11.50%
Insurance	520	\$64,234	\$48,912	\$51,136	\$55,011	-3.80%	7.58%
Repairs and Maintenance Services	430	\$950	\$0	\$0	\$17,705	107.78%	NA
Food Purchases	614	\$9,572	\$1,248	\$3,540	\$5,297	-13.75%	49.62%
Bank Service Charges	871	\$399	\$123	\$1,125	\$2,120	51.83%	88.44%
Official Bond Premiums	525	\$0	\$0	(\$675)	\$989	NA	246.53%
Advertising	540	\$750	\$1,175	\$570	\$741	-0.31%	29.94%
Rentals	440	\$0	\$0	\$0	\$543	NA	NA
Operational Supplies	611	\$0	\$595	\$0	\$523	NA	NA
Miscellaneous Objects	876 - 899	\$126,848	\$0	(\$40,563)	(\$39,392)	NA	2.89%
<b>Overhead and Operational Total</b>		<b>\$1,409,339</b>	<b>\$4,053,470</b>	<b>\$1,099,317</b>	<b>\$4,120,207</b>	<b>30.76%</b>	<b>274.80%</b>
<b>Non Operational</b>							
Computer Hardware	741	\$777,601	\$1,523,189	\$1,367,196	\$1,446,050	16.78%	5.77%
Rentals	440	\$42,805	\$55,778	\$115,382	\$147,824	36.32%	28.12%
Content	747	\$29,472	\$37,453	\$77,047	\$45,403	11.41%	-41.07%
Operational Supplies	611	\$1,008	\$105	\$5,702	\$3,170	33.17%	-44.40%
Equipment	730	\$4,027	\$0	\$1,025	\$50	-66.62%	-95.12%

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Equipment Purchase over the LEA's Cap. Threshold	735	\$29,666	\$78,200	\$105,800	\$0	-100.00%	-100.00%
Redemption of Principal	831	\$95,238	\$0	\$0	\$0	-100.00%	NA
Interest	832	\$174,090	\$0	\$0	\$0	-100.00%	NA
<b>Non Operational Total</b>		<b>\$1,153,906</b>	<b>\$1,694,724</b>	<b>\$1,672,152</b>	<b>\$1,642,497</b>	<b>9.23%</b>	<b>-1.77%</b>
<b>Grand Total</b>		<b>\$11,934,137</b>	<b>\$21,793,985</b>	<b>\$21,505,145</b>	<b>\$23,506,809</b>	<b>18.47%</b>	<b>9.31%</b>